



Issuer Services DEPOSITARY RECEIPTS

September 21, 2009

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Reclassification of Shares

Reclassification of Shares	
Name:	Bayer Aktiengesellschaft ("Bayer AG")
Country:	Germany
Symbol:	BAYRY
CUSIP Number:	072730302
Exchange:	OTC
Ratio:	1 ADR : 1 ORD

The Bank of New York Mellon has been advised that Bayer Aktiengesellschaft ("Bayer AG") announced a reclassification of its shares.

Effective **September 21, 2009**, Bayer shares will be reclassified from no-par value bearer shares to **no-par value registered** shares.

DR holders need not take action. Existing DR certificates will assume the new parameters and will not be subject to a mandatory exchange.

The current CUSIP # and ratio of one (1) American Depositary Receipt (ADR) representing one (1) ordinary share remains the same.

Should you have any questions regarding this please feel free to contact me

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