



## Issuer Services DEPOSITARY RECEIPTS

October 28, 2009

### Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

#### ANNOUNCEMENT

| <b>Name:</b>         | Tsingtao Brewery Co Ltd |
|----------------------|-------------------------|
| <b>Country:</b>      | China                   |
| <b>Symbol:</b>       | TSGTY                   |
| <b>CUSIP Number:</b> | 898529102               |
| <b>Exchange:</b>     | OTC                     |
| <b>Ratio:</b>        | 1 ADR : 10 ORDs         |

Please be advised that we have received confirmation from Tsingtao Brewery Co Ltd that they have appointed JPMorgan Chase Bank N.A. as the new depositary bank for their sponsored ADR program effective November 6, 2009.

As a result at the close of business on November 5, 2009, or books will be closed for all issuance, cancellation and transfers of Tsingtao ADRs.

To learn more about ADRs and issuer programs, please call our marketing desks:

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