DEPOSITARY RECEIPTS

May 24, 2016

NEW DR ANNOUNCEMENT

Grupo Supervielle SA

Grupo Supervielle is a financial group based in Argentina. The Company is engaged in the provision of financial services to individuals, and small and medium enterprises. The Company's specialties include universal banking, consumer finance and microfinance. The Company sells securities, shares, and debentures; and grants guarantees, as well as constitutes and/or transfers secured loans. The Company owns Banco Supervielle, an Argentine private domestically-owned bank with a primary geographic presence in the City of Buenos Aires and the Greater Buenos Aires metropolitan area, Mendoza and San Luis.

Effective Date: May 24, 2016

Country of Incorporation: Argentina

Exchange: New York Stock Exchange

Type of ADR Program: Sponsored - Level III

Ticker Symbol: SUPV

CUSIP Number: 40054A108

Ratio (DR:ORD): 1:5

Underlying Share Description: Ordinary

Industry Classification: Financial Services

Custodian(s): Banco Santander Rio S.A.

To learn more about ADRs and issuer programs, please call our marketing desks:

New York London

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