Corporate Action Notice

June 3, 2016

Cash Distribution Resulting from the Sale of Rights

PT XL Axiata Tbk
DR CUSIP: 69369R100
DR ISIN: US69369R1005
DR Ticker Symbol: PTXKY

Ratio (DRs: Underlying Shares): 1:20

PT XL Axiata Tbk announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 25 Right(s) were issued for every 100 Common share(s) held as of the local record date of May 18, 2016.

The PT XL Axiata Tbk Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of PT XL Axiata Tbk.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

 DR Record Date:
 June 13, 2016

 DR Payment Date:
 June 20, 2016

 IDR/USD Foreign Exchange Rate:
 13,589.75

 Gross Rate per DS:
 \$0.001325

 Depositary Fee per DS:
 (\$0.000159)

 Net Rate per DS:
 \$0.001166

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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