

March 18, 2010

Termination Notice

Name	JSC Alliance Bank
Country	Kazakhstan
Symbol	N/A – 144A ALLB – Reg S
CUSIP	018531202 – 144A 018531103 – Reg S
Exchange	N/A – 144A LSE – Reg S
Ratio	30 ADRs :1 ORDs

This is to advise that due to a restructuring of JSC Alliance Bank, and pursuant to a Resolution adopted by the Agency of the Republic of Kazakhstan on Regulation and Supervision of the Financial Markets and Financial Organizations ("the "FMSA"), the entire issued share capital of JSC Alliance Bank has been compulsorily acquired by the FMSA, and transferred to JSC National Welfare Fund Samruk-Kazyna.

Therefore, The Bank of New York Mellon (the "Depositary") will terminate the Deposit Agreement, dated July 19, 2007, between JSC Alliance Bank, and the Depositary, and the Owners and Beneficial Owners of Global Depositary Shares ("GDSs") (the "Deposit Agreement") effective 5:00 pm (Eastern Time) on March 18, 2010.

Please note, there are currently no GDRs outstanding for JSC Alliance Bank..

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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