Corporate Action Notice

BNY MELLON
DEPOSITARY RECEIPTS

April 1, 2010

Rights Offering - Second Notice

Name	Gol Linhas Aéreas Inteligentes S.A.
Country	Brazil
Symbol	GOL
CUSIP	38045R107
Exchange	NYSE
Ratio	1 ADR :1 ORDs

Further to our preliminary announcement dated **March 18, 2010,** regarding Gol's registered rights offering, and upon the company's filing under the 1933 Securities Act on a Form F-3 Registration Statement, below please find further details:

•**ADS Record date:** April 2, 2010

•**ADS Rights Offering**: 0.02877692616 ADS Rights for every 1 ADS held on the ADS Record Date. Each ADS Right will allow the holder to subscribe to 1 new ADS.

•**Fractional ADS rights** will not be issued. Fractional ADSs must be rounded down to the nearest whole number. The rights agent will aggregate and arrange for the sale of any *preferred share rights* underlying fractional ADS rights and will distribute the net proceeds of such sale, if any, to ADS rights holders entitled to such proceeds.

•**ADS Subscription price, or Deposit Amount**: US$14.71 per ADS, which is equal to the ADS subscription price of R$24.38 per ADS, converted into U.S. dollars at the Brazilian Central Bank (*Banco Central do Brasil*), or Central Bank, buying rate of R$1.8231 per US$1.00 on March 26, 2010, plus an additional 10%, representing an allowance for potential fluctuations in the exchange rate between the Brazilian *real* and the U.S. dollar, currency conversion expenses, ADS issuance fees of the depositary of US$0.05 per new ADS, and financial transaction taxes in Brazil.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

New York	***London***	***Hong Kong***
Jason Smith	Damon Rowan	Joe Oakenfold
Vice President	Vice President	Vice President
+1 212 815-3874	+44 207 964 6527	+852 2 840 9717
jason.smith@bnymellon.com	damon.rowan@bnymellon.com	joe.oakenfold@bnymellon.com

•The ADS rights are **not transferable** and will not be traded on the NYSE.

•The **ADS rights exercise period** is from **April 7, 2010 through April 26, 2010.**

•**ADS rights expiration date** is **April 26, 2010 at 5:00 p.m. (New York City) time*.**

•The exercise of ADS rights is irrevocable.

•Unexercised rights will expire worthless.

•**Oversubscription:** ADS holders will also have the opportunity to purchase additional ADSs at the same price if not all of the rights are exercised. Holders wishing to purchase additional ADSs must subscribe and pay for such additional ADSs at the time they exercise their ADS rights. In order to exercise ADS rights, holders must pay the estimated subscription payment of U.S.$14.71 per ADS for the additional ADSs they seek to subscribe.

•New ADSs expected to be delivered as soon as practicable after the receipt of the underlying preferred shares by the custodian estimated to occur on or about May 27, 2010.

•Registration under SEC 1933 Act effective **April 1, 2010.**

** Subscription by DTC Participants*. If ADS holders hold ADS rights through DTC, their brokers can exercise their ADS rights by delivering, through DTC, and **by DTC's cut off time**, completed subscription instructions for new ADSs through DTC's PSOP Function on the *"*agent subscriptions over PTS*"* procedure and instructing DTC to charge their applicable DTC account for the deposit amount for the new ADSs and to deliver such amount to the ADS rights agent. The ADS rights agent must receive the subscription instructions and the payment of the estimated ADS subscription price for the new ADSs by the ADS rights expiration date, **April 26, 2010, at 5:00 p.m.**

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

New York	London	Hong Kong
Jason Smith	Damon Rowan	Joe Oakenfold
Vice President	Vice President	Vice President
+1 212 815-3874	+44 207 964 6527	+852 2 840 9717
jason.smith@bnymellon.com	damon.rowan@bnymellon.com	joe.oakenfold@bnymellon.com