

Corporate Action Notice

June 14, 2016

Cash Distribution Resulting from the Sale of Rights

Alior Bank S.A.

DR CUSIP: 016279101 / **ISIN:** US0162791018

DR Ticker Symbol: ALORY

Ratio: (DR: Underlying Share): 2:1

Alior Bank S.A. announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 1 Right(s) were issued for every 1 Common share(s) held as of the local record date of May 23, 2016.

The Alior Bank Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Alior Bank S.A..

**BNY MELLON HAS ESTABLISHED
THE FOLLOWING DATES FOR THIS
CORPORATE ACTION:**

FX rate: USD/PLN	3.9445
DR Record Date:	June 20, 2016
DR Payment Date:	June 27, 2016
Gross Rate per DS:	\$1.391600
Depository Fee per DS:	(\$0.050000)
Net Rate per DS:	\$1.341600

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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