Corporate Action Notice

June 16, 2016

Cash Distribution Resulting from the Sale of Rights

Vossloh AG
DR CUSIP: 92905R103 / ISIN: US92905R1032
DR Ticker Symbol: VOSSY
Ratio: (DR: Underlying Share): 10:1

Vossloh AG announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 1 Right(s) were issued for every 1 Common share(s) held as of the local record date of May 30, 2016.

The Vossloh AG Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Vossloh AG.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

Foreign Exchange Rate 1.1345

DR Record Date:	June 27, 2016
DR Payment Date:	July 05, 2016
Gross Rate per DS:	$0.210858
Depositary Fee per DS:	($0.020000)
Net Rate per DS:	**$0.190858**

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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