

May 10, 2010

Revised Unsponsored to Sponsored Exchange

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UNSPONSORED		SPONSORED	
Name	Takeda Pharmaceutical Company Limited	Takeda Pharmaceutical Company Limited	
Country	Japan	Japan	
Symbol	ТКРНҮ	TKPYY	
CUSIP	874060106	874060205	
Exchange	OTC	OTC	
Ratio	1 ADR : 1/2 ORDs	2 ADR : 1 ORDs	

Please be advised The Bank of New York Mellon ("BNY Mellon") has been appointed sponsored Depositary bank for Takeda Pharmaceutical Company Limited. As a result, BNY Mellon is announcing the mandatory exchange of the unsponsored ADRs into sponsored ADRs as noted above.

Effective Date - May 10, 2010

Beginning on May 10, 2010 registered holders must surrender their old unsponsored ADR certificates of Takeda Pharmaceutical Company Limited (CUSIP: 874060106) to BNY Mellon for cancellation in order to receive the new sponsored ADRs of Takeda Pharmaceutical Company Limited (CUSIP: 874060205) at the rate of 1 (one) sponsored ADS for every 1 (one) unsponsored ADS.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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