

Corporate Action Notice



May 24, 2010

Gol Linhas Aereas Inteligentes (“Gol”) /Final Subscription Rate

Re: Gol Linhas Aereas Inteligentes (“Gol”) CUSIP# 38045R107/GOL

Please be advised that the final Subscription rate for ADR holders who subscribed in the Rights Offer which expired on April 26, 2010, is as follows:

\$14.504148 per ADS.

This rate is comprised of a subscription price of \$13.978556 plus Brazilian IOF taxes totaling \$0.475591, plus the Depositary Bank’s issuance fee of \$0.05 per ADS.

As ADR holders were initially charged an estimated subscription price of \$14.71 per ADS Right, effective May 21, 2010, BNY Mellon will refund \$0.205852 per ADS Rights subscribed.

BNY Mellon was not allocated with any additional shares of Gol in Brazil. As a result, there will not be any oversubscription and the U.S. Dollar subscription deposited amount received for the purchase of additional ADSs will be fully refunded accordingly.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

New York

Jason Smith

Vice President

+1 212 815-3874

jason.smith@bnymellon.com

London

Damon Rowan

Vice President

+44 207 964 6527

damon.rowan@bnymellon.com

Hong Kong

Joe Oakenfold

Vice President

+852 2 840 9717

joe.oakenfold@bnymellon.com

This information and data is provided for general purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market values loss on the sales or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.