

# Corporate Action Notice

June 22, 2016

## The Bidvest Group Limited - Cash Distribution Resulting from the Sale of Bid Corp Ltd Shares

**DR CUSIP:** 088836309 / **DR ISIN:** US0888363092

**DR Ticker Symbol:** BDVSY

**Ratio:** (DR: Underlying Share): 1:2

The Bidvest Group Limited announced a distribution of Bid Corp Ltd Shares to its Common shareholders. The Shares were allocated as follows: 1 Bid Corp Ltd Share(s) were issued for every 1 Common share(s) held as of the local record date of Jun 03, 2016.

The Bid Corp Ltd Shares were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Shares on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Shares in the local market and the proceeds received from the sale will be distributed to the DR holders of The Bidvest Group Limited.

**BNY MELLON HAS ESTABLISHED  
THE FOLLOWING DATES FOR THIS  
CORPORATE ACTION:**

Foreign Exchange Rate: 15.1210

**DR Record Date:** Jul 01, 2016

**DR Payment Date:** Jul 08, 2016

**Gross Rate per DS:** \$34.339437

**Depository Fee per DS:** (\$0.020000)

**Net Rate per DS:** \$34.319437

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To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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