Corporate Action Notice

June 22, 2016

Cash Distribution Resulting from the Sale of Rights

SSAB Svenskt Stal AB
DR CUSIP: 78467D103 / ISIN: US78467D1037
DR Ticker Symbol: SSAAY
Ratio: (DR: Underlying Share): 2:1

SSAB Svenskt Stal AB announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 1 Right(s) were issued for every 1 Common share(s) held as of the local record date of May 31, 2016.

The SSAB Svenskt Stal AB Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of SSAB Svenskt Stal AB.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

Foreign Exchange Rate 8.197765

DR Record Date:	July 01, 2016
DR Payment Date:	July 08, 2016
Gross Rate per DS:	$0.323012
Depositary Fee per DS:	($0.038761)
Net Rate per DS:	**$0.284251**

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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