

June 14, 2010

Cash Distribution – Proceeds from the Sale of Rights

Name: National Grid plc

ADR CUSIP: 636274300

Ratio: 1 DS for 5 ORDs

Symbol: NGG

As previously announced, National Grid plc had announced a distribution of rights to holders of National Grid ordinary shares. The rate of distribution was **2 (two) rights for every 5 (five) ordinary shares** held on the foreign record date of May 19, 2010. Because the rights were not registered under the United States Securities Act of 1933, we were not permitted to pass the rights on to the holders of American Depositary Receipts ("ADRs"). As a result, BNY Mellon has sold the rights; following are the final cash distribution rates:

ADR Record date: May 27, 2010

ADR Payable Date: June 22, 2010

Final Gross Rate per ADS: \$4.253004

Depository Fee: \$0.020000

Final Net Rate per ADS: \$4.233004

Books will reopen for issuance as of June 18 with deposit certification.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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