

July 9, 2010

Cash Distribution Resulting from the Sale of Rights

Unipol Gruppo Finanziario SpA - Cash Distribution Resulting from the Sale of Rights

DR CUSIP: 90914M107

DR ISIN: US90914M1071

DR Ticker Symbol: UFGSY

Ratio (DRs:Underlying Shares): 2:1

Unipol Gruppo Finanziario SpA announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 1 Right was issued for every 1 Common share(s) held as of the local record date of June 18, 2010.

The Unipol Gruppo Finanziario SpA Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Unipol Gruppo Finanziario SpA.

BNY Mellon has established the following:

DR Record Date:	July 19, 2010
DR Payment Date:	July 29, 2010
Gross Rate per DS:	\$0.040150
Depositary Fee per DS:	<u>\$0.005000</u>
Net Rate per DS:	\$0.035150

BNY Mellon has established the following dates for this corporate action:

Books will be closed from June 21, 2010 and will reopen on July 20, 2010 for Issuance transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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