

August 16, 2010

Ratio Change

RE:Glory Polyfilms (Reg S) – Ratio Change

Regulation S DR CUSIP# 37961R109, ISIN: US37961R1095

This is to advise that effective **August 3, 2010**, Glory Polyfilms will change the DR/Share ratio (the “Ratio”) on its existing Regulation S Depositary Receipt program. The ratio will change from one (1) Depositary Share (“DS”) representing two (2) equity shares to one (1) DS representing ten (10) equity shares.

This ratio change will not entail a mandatory exchange of DRs.

In addition, the Depositary will over stamp the existing DR master receipt to reflect the ratio change.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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