

September 27, 2010

Resurgere Mines and Minerals- DR/Share Ratio Change

RE: Resurgere Mines & Minerals India Limited – DR/Share Ratio Change

Regulation S DR CUSIP: 76131B107, ISIN: US76131B1070

This is to advise that Resurgere Mines & Minerals India Limited (the “Company”) has changed the Par Value on its equity shares from Rs. 10 (old equity shares) to Rs. 1 (new equity shares). This Par Value change will entail a mandatory exchange on the equity shares on the basis of 10 new equity shares for every 1 old equity share (10 for 1 forward split). In addition to the 10 for 1 forward split, the Company has declared a 2 for one 1 (200%) stock distribution on the new equity shares.

In order to effect the forward split and stock distribution on the Depositary Receipts (“DRs”), the Company has instructed the Depositary to change the DR/Share ratio (the “Ratio”) on its DR program. The ratio will change from 1 Depositary Share (“DS”) representing 6 equity shares to 1 DS representing 180 equity shares. The effective date for the ratio change is **September 27, 2010**.

As a result of the ratio change, no additional DRs will be distributed. This ratio change will not entail a mandatory exchange of DRs.

In addition, the Depositary will over stamp the existing DR Master receipt to reflect the ratio change.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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