Corporate Action Notice



September 29, 2010

Cash Distribution Resulting from the Sale of Rights

<u>Heidelberger Druckmaschinen AG - Cash Distribution Resulting from the Sale of Rights</u>

DR CUSIP: 42281Q104 DR ISIN: US42281Q1040 DR Ticker Symbol: HBGRY

Ratio (DRs:Underlying Shares): 2:1

Heidelberger Druckmaschinen AG announced a distribution of Rights to its Ordinary shareholders. The Rights were allocated as follows: 1 Right was issued for every 1 Ordinary share held as of the local record date of Sep 13, 2010.

The Heidelberger Druckmaschinen AG Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Heidelberger Druckmaschinen AG.

BNY Mellon has established the following:

 DR Record Date:
 Oct 04, 2010

 DR Payment Date:
 Oct 14, 2010

 Gross Rate per DS:
 \$1.468140

 Depositary Fee per DS:
 \$0.050000

 Net Rate per DS:
 \$1.418140

BNY Mellon has established the following dates for this corporate action: Books were closed from September 13, 2010 and will reopen on October 5, 2010 for Issuance transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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