

November 9, 2010

Ratio Change and Stock Distribution

RE: BYD Company Limited – Un-sponsored

DR CUSIP: 05606L100
DR ISIN: US05606L1008
DR Ticker Symbol: BYDDY
Ratio (DRs:Underlying Shares): 1 : 10

Please be advised that The Bank of New York Mellon, as Depositary, will change the ratio of the BYD Company Limited Depositary Receipt (“DR”) program from 1 DS representing 10 Common shares to 1 DSs representing 2 Common share.

The ratio change will occur simultaneously with a 400% DS distribution (or 4 additional DSs for each 1 DS held).

Please note the following:

DR Record Date: November 30, 2010
DR Payable Date: December 1, 2010
DR Distribution Rate: 400% Distribution (or 4 additional DSs for each 1 DS held).
Old DR Ratio: 1 DR : 10 Common shares
New DR Ratio: 1 DR : 2 Common share
Effective date for DR ratio change: December 2, 2010

Please note: A ratio change may impact the fees payable by ADR investors.

Books will be closed from December 2, 2010 and will reopen on December 7, 2010 for Issuance and Cancellation transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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