

November 26, 2010

Cash Distribution Resulting from the Sale of Rights

Banco Bilbao Vizcaya Argentaria Cash Distribution Resulting from the Sale of Rights

DR CUSIP: 05946K101

DR ISIN: US 05946K1016

DR Ticker Symbol: BBVA

Ratio (DRs:Underlying Shares): 1:1

As previously announced Banco Bilbao Vizcaya Argentaria S.A. announced a rights offer in the local market. The rights were allocated as follows: One (1) right was issued for every one (1) share held as of the local record date of November 4, 2010. Holders of ADSs did not receive rights to subscribe for New Shares or new ADSs.

As a result, BNY Mellon has sold the rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Banco Bilbao Vizcaya Argentaria, S.A.

BNY Mellon has established the following:

DR Record Date:	Nov. 9, 2010
DR Payment Date:	Dec. 3, 2010
Gross Rate per DS:	\$0.366941
Depository Fee per DS:	<u>\$0.000000</u>
Net Rate per DS:	\$0.366941

BNY Mellon has established the following dates for this corporate action:

Books will be closed from Nov. 3, 2010 and will reopen on Dec. 2, 2010 for Issuance transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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