

December 22, 2010

## Cash Distribution Resulting from the Sale of Rights

### Industrial and Commercial Bank of China Ltd - Cash Distribution Resulting from the Sale of Rights

DR CUSIP: 455807107

DR ISIN: US4558071076

DR Ticker Symbol: IDCBY

Ratio (DRs:Underlying Shares): 1:50

Industrial and Commercial Bank of China Ltd announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 0.045 Rights were issued for every 1 Common share(s) held as of the local record date of Nov 23, 2010.

The Industrial and Commercial Bank of China Ltd Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Industrial and Commercial Bank of China Ltd.

#### **BNY Mellon has established the following:**

DR Record Date:	Dec 17, 2010
DR Payment Date:	Dec 27, 2010
Gross Rate per DS:	\$0.727270
Depository Fee per DS:	<u>\$0.050000</u>
<b>Net Rate per DS:</b>	<b>\$0.677270</b>

BNY Mellon has established the following dates for this corporate action:

Books will be closed from Nov 24, 2010 and will reopen on December 20, 2010 for Issuance transactions.

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To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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