Corporate Action Notice

BNY MELLON
DEPOSITARY RECEIPTS

February 2, 2011

NOTICE TO HOLDERS OF AMERICAN DEPOSITARY SHARES

EVIDENCED BY AMERICAN DEPOSITARY RECEIPTS

REPRESENTING DEPOSITED ORDINARY SHARES

OF:

Amtel N.V.

CUSIP: 03235R101

You are hereby notified, as owners and beneficial owners of the above American Depositary Receipts (“ADRs”), that we will terminate the Deposit Agreement, dated **November 17, 2007, between Amtel N.V., The Bank of New York Mellon, as Depositary, and the Owners and Beneficial Owners of American Depositary Shares (“ADSs”) (the "Deposit Agreement"). As a result, the existing ADR facility will be terminated, effective 5:00 pm (Eastern Time) on April 26, 2011.**

As a result of the termination of the Deposit Agreement described above, you have until at least **April 26, 2012 to decide if you would like to retain your interest in shares of the Issuer. If you do not surrender your ADRs and request delivery of the underlying Issuer shares before the Depositary attempts to sell those shares, you will lose the right to receive those shares and instead may be entitled, upon subsequent surrender of your ADRs, to receive the net proceeds of sale of those shares. The date or dates on which the Depositary will sell remaining deposited Issuer shares has not been determined.**

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

New York	***London***	***Hong Kong***
Jason Smith	Damon Rowan	Joe Oakenfold
Vice President	Vice President	Vice President
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Please be advised that the company is in the bankruptcy proceedings and the trustee has been appointed to manage the proceedings and is responsible for the company's registrar. There can be no assurance that the underlying shares can be delivered to ADR holders who decide to cancel their ADRs and elect to receive the company's underlying shares nor that the Depositary would be able to sell the shares or receive any value for the shares.

If you surrender ADRs for the purpose of withdrawing the underlying Issuer shares before the Depositary sells those shares, you must pay a cable fee of $17.50 and any applicable taxes or governmental charges. Payment should be made payable to The Bank of New York Mellon.

If you surrender your ADRs to obtain payment of proceeds of sale of Issuer shares after the Depositary sells the remaining deposited Issuer shares, the fee of the Depositary as provided in the Deposit Agreement of up to $0.05 per ADS surrendered, the expenses of sale and any applicable taxes or governmental charges will be deducted from the payment you will receive.

Please note that the delivery in the local market may require your bank/agent to have instructions to receive the shares from The Bank of New York Mellon's custodian. You or your broker must contact your bank/agent to ensure that the necessary receive instructions are in place. If the shares are not delivered to and received by your bank/agent by the date the Depositary is permitted to sell the shares, the owner will remain an ADR holder and may thereafter receive any net cash proceeds, from sale of the shares, as described herein.

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