

February 3, 2011

**REVISED NOTICE TO HOLDERS OF GLOBAL DEPOSITARY SHARES
EVIDENCED BY GLOBAL DEPOSITARY RECEIPTS REPRESENTING
DEPOSITED ORDINARY SHARES OF:
AMTEL N.V.
ONE GDS REPRESENTS ONE SHARE
CUSIP: 03235R101**

You are hereby notified, as holders of the above Global Depositary Receipts ("GDRs"), that we will terminate the Deposit Agreement, dated **November 17, 2007**, between **Amtel N.V.**, The Bank of New York Mellon, as Depositary, and the holders of Global Depositary Shares ("GDSs") (the "Deposit Agreement"). As a result, the existing GDR facility will be terminated, effective 5:00 pm (Eastern Time) on March 3, 2011.

Please be advised that the company is in the bankruptcy proceedings and the trustee has been appointed to manage the proceedings and is responsible for the company's registrar. There can be no assurance that the underlying shares can be delivered to GDR holders who decide to cancel their GDRs and elect to receive the company's underlying shares nor that the Depositary would be able to sell the shares or receive any value for the shares.

As a result of the termination of the Deposit Agreement described above, you have until at least **March 3, 2011** to decide if you would like to retain your interest in shares of the Issuer. If you do not surrender your GDRs and request delivery of the underlying Issuer shares before the Depositary attempts to sell those shares, you will lose the right to receive those shares and instead may be entitled, upon subsequent surrender of your GDRs, to receive the net proceeds of sale of those shares. The date or dates on which the Depositary will sell remaining deposited Issuer shares has not been determined.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

New York

Jason Smith

Vice President

+1 212 815-3874

jason.smith@bnymellon.com

London

Damon Rowan

Vice President

+44 207 964 6527

damon.rowan@bnymellon.com

Hong Kong

Joe Oakenfold

Vice President

+852 2 840 9717

joe.oakenfold@bnymellon.com

This information and data is provided for general purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market values loss on the sales or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

Corporate Action Notice

February 3, 2011

If you surrender GDRs for the purpose of withdrawing the underlying Issuer shares before the Depositary sells those shares, you must pay a cable fee of \$17.50 and any applicable taxes or governmental charges. Payment should be made payable to The Bank of New York Mellon.

If you surrender your GDRs to obtain payment of proceeds of sale of Issuer shares after the Depositary sells the remaining deposited Issuer shares, the fee of the Depositary as provided in the Deposit Agreement of up to \$0.05 per ADS surrendered, the expenses of sale and any applicable taxes or governmental charges will be deducted from the payment you will receive.

Please note that the delivery in the local market may require your bank/agent to have instructions to receive the shares from The Bank of New York Mellon's custodian. You or your broker must contact your bank/agent to ensure that the necessary receive instructions are in place. If the shares are not delivered to and received by your bank/agent by the date the Depositary is permitted to sell the shares, the owner will remain a GDR holder and may thereafter receive any net cash proceeds, from sale of the shares, as described herein.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

New York

Jason Smith

Vice President

+1 212 815-3874

jason.smith@bnymellon.com

London

Damon Rowan

Vice President

+44 207 964 6527

damon.rowan@bnymellon.com

Hong Kong

Joe Oakenfold

Vice President

+852 2 840 9717

joe.oakenfold@bnymellon.com

This information and data is provided for general purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market values loss on the sales or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.