



# DEPOSITARY RECEIPTS

## FROM THE BANK OF NEW YORK

Global Investor and Issuer Services

Depository Receipts

August 14, 2003

**ATTENTION:** Asia-Pacific Research, Sales, Trading and Operations Staff

### CASH DISTRIBUTION

#### CHINA RESOURCES ENTERPRISE, LIMITED

**Country:** HONG KONG  
**Symbol:** CHNRY  
**CUSIP Number:** 16940R109  
**Exchange:** OTC  
**Ratio:** 1 ADR: 2 ORDINARY SHARES

China Resources Enterprise, Limited announced a distribution of China Resources Cement Holdings shares by way of a bonus distribution. The shares were allocated as follows: 1 new Cement share issued for every 10 China Resources Enterprise, Limited shares held as of the foreign record date of July 11, 2003.

As the Cement shares were not registered under the United States Securities Act of 1933, we were not permitted to pass the unregistered shares on to the holders of American Depositary Receipts. Therefore, the Cement shares were sold in the local market. The proceeds from the sale of the Cement shares will be distributed to the ADR holders of China Resources Enterprise, Limited.

The Bank of New York has established August 18, 2003 as the ADR record date and August 28, 2003 as the ADR payable date. The rate of distribution is as follows:

**Net Rate per ADS:** \$0.0505

The Bank of New York may have utilized an affiliate broker in this transaction. If an affiliate broker was used, the broker was paid his customary fees and expenses for his services.

#### NEW YORK

Thomas F. DiVivo  
Assistant Vice President  
[Tdivivo@bankofny.com](mailto:Tdivivo@bankofny.com)  
(212) 815 5009

#### LONDON

James Green  
Vice President  
[Jgreen@bankofny.com](mailto:Jgreen@bankofny.com)  
44 20 7964 6080

THE  
BANK OF  
NEW  
YORK