

March 16, 2011

The Wharf (Holdings) Limited - Cash Distribution Resulting from the Sale of Rights

DR CUSIP: 962257200
DR ISIN: US9622572009
DR Ticker Symbol: WARFY
Ratio (DRs:Underlying Shares): 1:2

The Wharf (Holdings) Limited announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 1 Right was issued for every 10 Common shares held as of the local record date of Feb 22, 2011.

The Wharf (Holdings) Limited Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of The Wharf (Holdings) Limited.

BNY Mellon has established the following:

DR Record Date:	Mar 21, 2011
DR Payment Date:	Mar 31, 2011
Gross Rate per DS:	\$0.299433
Depositary Fee per DS:	\$0.028000
Net Rate per DS:	\$0.271433

NOTE:

BNY Mellon has established the following dates for this corporate action:
Books will be closed from February 23, 2011 and will reopen on March 22, 2011 for Issuance transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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