

March 23, 2011

Cash Distribution Resulting from the Sale of Rights

Re: Teliasonera AB

DR CUSIP: 87960M205

DR ISIN: US87960M2052

DR Ticker Symbol: TLSNY

Ratio (DRs:Underlying Shares): 1:2

Teliasonera AB announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 1 Right(s) were issued for every 1 Common share(s) held as of the local record date of Feb 25, 2011.

The Teliasonera AB Rights were not registered under the United States Securities Act of 1933, therefore not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Teliasonera AB.

BNY Mellon has established the following:

DR Record Date:	Mar 28, 2011
DR Payment Date:	Apr 07, 2011
Gross Rate per DS:	\$0.119366
Depositary Fee per DS:	<u>\$0.012000</u>
Net Rate per DS:	\$0.107366

BNY Mellon has established the following dates for this corporate action:

Books will be closed from Feb 28, 2011 and will reopen on March 29, 2011 for Issuance transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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