Corporate Action Notice



May 20, 2011

Cash Distribution Resulting from the Sale of Rights

Companhia de Transmissao de Energia Eletrica

DR CUSIP: 20441Q107 DR ISIN: US20441Q1076 DR Ticker Symbol: CTPTY

Ratio (DRs:Underlying Shares): 1:1

Companhia de Transmissao de Energia Eletrica Paulista announced a distribution of rights to its common shareholders. The Rights were allocated as follows: 0.00993544 rights were issued for every 1 common share held as of the local record date of April 26, 2011.

The Companhia de Transmissao de Energia Eletrica Paulista rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Companhia de Transmissao de Energia Eletrica Paulista.

BNY Mellon has established the following:

 DR Record Date:
 May 26, 2011

 DR Payment Date:
 June 06, 2011

 Gross Rate per DS:
 \$0.004779

 Depositary Fee per DS:
 \$0.000500

 Net Rate per DS:
 \$0.004279

BNY Mellon has established the following dates for this corporate action:

Books will be closed from May 02, 2011 and will reopen on May 27, 2011 for Issuance transactions Issuance transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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BNY Mellon may have utilized an affiliate broker in this transaction. If an affiliate broker was used, the broker would have been paid their customary fees and expenses for their services.

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