

June 6, 2011

Cash Distribution Resulting from the Sale of Rights

Commerzbank Aktiengesellschaft-Cash Distribution Resulting from the Sale of Rights

DR CUSIP: 202597308

DR ISIN: US2025973080

DR Ticker Symbol: CRZBY

Ratio (DRs:Underlying Shares): 1:1

Commerzbank Aktiengesellschaft announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 1 Right(s) were issued for every 1 Common share(s) held as of the local record date of May 23, 2011.

The Commerzbank Aktiengesellschaft Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Commerzbank Aktiengesellschaft. BNY Mellon has established the following:

DR Record Date:	Jun 13, 2011
DR Payment Date:	Jun 23, 2011
Gross Rate per DS:	\$1.381052
Depositary Fee per DS:	<u>\$0.020000</u>
Net Rate per DS:	\$1.361052

BNY Mellon has established the following dates for this corporate action:

Books will be closed from May 12, 2011 and will reopen on Jul 05, 2011 for Issuance transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

New York

Wendy Katz

Vice President

+1 212 815-2267

Wendy.Katz@bnymellon.com

London

Damon Rowan

Vice President

+44 207 964 6527

damon.rowan@bnymellon.com

Hong Kong

Joe Oakenfold

Vice President

+852 2 840 9717

joe.oakenfold@bnymellon.com

BNY Mellon may have utilized an affiliate broker in this transaction. If an affiliate broker was used, the broker would have been paid their customary fees and expenses for their services.

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