

June 28, 2011

West Japan Railway Company / Ratio Change

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CUSIP 953432101 / WJRYY

Please be advised that West Japan Railway Company has announced a stock distribution in the local market of 99 new shares for every 1 share held on June 30, 2011 (or a 100 for 1 stock split).

As a result, effective July 1, 2011, BNY Mellon will change the ratio on the West Japan Railway Company ADR program from 100 ADSs representing 1 ordinary share to the new ratio of 1 ADS representing 1 ordinary share.

Old Ratio: 100 ADS : 1 Ords
New Ratio: 1 ADS : 1 Ord

There will be no mandatory exchange of stock. Our ADR inventory will automatically represent the new ratio. There will be no change in CUSIP.

NOTE:

Books will be closed from June 28, 2011 and will reopen on July 5, 2011 for issuance and cancellations of West Japan Railway Company ADRs.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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