

July 11, 2011

Cash Distribution Resulting from the Sale of Rights

Corpbanca S.A. - Cash Distribution Resulting from the Sale of Rights

DR CUSIP: 21987A209

DR ISIN: US21987A2096

DR Ticker Symbol: BCA

Ratio (DRs:Underlying Shares): 1:1500

Corpbanca S.A announced a distribution of rights to its preferred shareholders. The rights were allocated as follows: 0.112379709 rights were issued for every 1 preferred share held as of the local record date of May 26, 2011.

The Corpbanca S.A rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Corpbanca S.A.

BNY Mellon has established the following:

DR Record Date:	July 18, 2011
DR Payment Date:	July 28, 2011
Gross Rate per DS:	\$0.034411
Chilean Taxes	\$0.012237
Depositary Fee per DS:	<u>\$0.004000</u>
Net Rate per DS:	\$0.018174

BNY Mellon has established the following dates for this corporate action:

Books will be closed from June 1, 2011 and will reopen on July 19, 2011 for Issuance transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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BNY Mellon may have utilized an affiliate broker in this transaction. If an affiliate broker was used, the broker would have been paid their customary fees and expenses for their services.

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