

July 11, 2011

Ratio Change

Name: Winsome Textile Industries

GDR CUSIP: 97550T106

GDR ISIN: US97550T1060

This is to advise that Winsome Textile Industries (the "Company") has changed the Par Value on its equity shares from Rs. 1 (old equity shares) to Rs. 10 (new equity shares). This Par Value change will entail a mandatory exchange on the equity shares on the basis of 1 new equity shares for every 10 old equity shares (1 for 10 reverse split).

In order to effect the reverse split on the Depositary Receipts ("DRs"), the Company has instructed the Depositary to change the DR/Share ratio (the "Ratio") on its DR program. The ratio will change from 1 Depositary Share ("DS") representing 50 equity shares to 1 DS representing 5 equity shares. The effective date for the ratio change is **July 20, 2011**.

This ratio change will not entail a mandatory exchange of DRs.

In addition, the Depositary will over stamp the existing DR Master receipt to reflect the ratio change.

Thank you in advance for your assistance. Please call me with any questions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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