Corporate Action Notice

BNY MELLON
DEPOSITARY RECEIPTS

July 22, 2011

Ratio Change and Stock Distribution Notice

RE: KDDI Corporation - Ratio Change and Stock Distribution

DR CUSIP: 48667L106
DR ISIN: US US48667L1061
DR Ticker Symbol: KDDIY
Ratio (DRs: Underlying Shares): 100:1

Please be advised that The Bank of New York Mellon, as Depositary, will change the ratio of the KDDI Corporation Depositary Receipts ("DR") program from 100 DSs representing 1 ordinary shares to 400 DSs representing 1 ordinary share, effective August 4, 2011.

The ratio change will occur simultaneously with a 300% DS distribution (or 3 additional DSs for each one DS held).

Please note the following:

New Ratio:	**400 DSs: 1 Ordinary Share**
DR Record Date:	**July 29, 2011**
DR Payable Date:	**August 3, 2011**
DR Ratio Change Effective Date	**August 4, 2011**

Please note: A ratio change may impact the fees payable by ADR investors.

Books will be closed from August 1, 2011 and will reopen on August 9, 2011 for Issuance and Cancellation transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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