

August 4, 2011

Ultrapar Participações S.A.
CUSIP# 90400P101
TICKER: UGP

Preferred share conversion to common

The Bank of New York Mellon, as Depositary, has been advised that, effective **August 22, 2011**, all the outstanding preferred shares of Ultrapar Participações (“Ultrapar”) held in Brazil will be converted on a one-for-one basis into common shares.

As a result, on and after August 22, 2011, the Ultrapar ADSs will represent the new underlying common shares - issuance and cancellation of Ultrapar ADSs will be processed against the new common shares.

No action is required by ADR holders as there will be no ratio, CUSIP, nor symbol change.

The existing inventory of ADR certificates for the program will be over stamped with the new share classification information.

We have been advised that the new common shares will commence trading in Brazil on August 17, 2011. It is expected that trading of Ultrapar ADSs on The NYSEuronext will represent the new common shares on August 17, 2011.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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