

Corporate Action Notice

August 5, 2011

Nominal Change

Name: K+S Aktiengesellschaft.

ADR CUSIP: 48265W108

Ratio: 2 DRs for 1 ORD

Symbol: KPLUY

BNY Mellon has been advised that K+S Aktiengesellschaft ("K+S") announced a reclassification of its shares.

Effective **August 8, 2011**, K+S shares will be reclassified from no-par value bearer shares to **no-par value registered** shares.

DR holders need not take action. Existing DR certificates will assume the new parameters and will not be subject to a mandatory exchange.

The current CUSIP # and ratio of two (2) Depositary Receipts (DR) representing one (1) ordinary share remains the same.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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