Corporate Action Notice



September 2, 2011

Ratio Change

RE: Schneider Electric - Ratio Change

DR CUSIP: 80687P106 DR ISIN: US80687P1066 DR Ticker Symbol: SBGSY

Ratio (DRs: Underlying Shares): 10:1

Please be advised that Schneider Electric has announced a stock distribution in the local market of 1 new share for every 1 share held to holders of record on September 1, 2011 (or a 2 for 1 stock split).

As a result, effective September 9, 2011 BNY Mellon will change the ratio on the Schneider Electric Depositary Receipts ("DR") program from 10 DSs representing 1 ordinary share to 5 DSs representing 1 ordinary share. There will not be a distribution of additional DSs.

Please note the following:

New Ratio: DR Ratio Change Effective Date 5 DSs: 1 Ordinary Share September 9, 2011

Books will be closed from September 2, 2011 and will reopen on September 12, 2011 for Issuance and Cancellation transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

New York	London	Hong Kong
Wendy Katz	Damon Rowan	Joe Oakenfold
Vice President	Vice President	Vice President
+1 212 815-2267	+44 207 964 6527	+852 2 840 9717
wendy.katz@bnymellon.com	damon.rowan@bnymellon.com	joe.oakenfold@bnymellon.com

BNY Mellon may have utilized an affiliate broker in this transaction. If an affiliate broker was used, the broker would have been paid their customary fees and expenses for their services.

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