

December 12, 2011

## Termination Notice

### NOTICE TO HOLDERS OF AMERICAN DEPOSITARY SHARES EVIDENCED BY AMERICAN DEPOSITARY RECEIPTS REPRESENTING DEPOSITED ORDINARY SHARES OF:

**Sanghi Polyesters Limited – 144A**  
**ONE ADR REPRESENTS FIVE SHARES**  
**CUSIP: 80100P105**

You are hereby notified, as owners and beneficial owners of the above American Depositary Receipts (“ADRs”), that we will terminate the Deposit Agreement, dated August 18, 1994, between Sanghi Polyesters Limited, The Bank of New York Mellon, as Depositary, and the Owners and Beneficial Owners of American Depositary Receipts (“ADRs”) (the “Deposit Agreement”). As a result, the existing ADR facility will be terminated, effective 5:00 pm (Eastern Time) on March 12, 2012.

As a result of the termination of the Deposit Agreement described above, you have until at least March 12, 2012 to decide if you would like to retain your interest in shares of the Issuer. If you do not surrender your ADRs and request delivery of the underlying Issuer shares before the Depositary sells those shares, you will lose the right to receive those shares and instead will be entitled, upon subsequent surrender of your ADRs, to receive the net proceeds of sale of those shares. The date or dates on which the Depositary will sell remaining deposited Issuer shares has not been determined, but it will not be earlier than March 12, 2012.

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To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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