

February 22, 2012

Name Change

Brasil Telecom S.A. – Common Name Change To – Oi S.A.

Please be advised that Brasil Telecom S.A.-common announced a name change to **Oi S.A.**

The following identifier(s) have been assigned.

Old CUSIP: 10553M200

New CUSIP: 670851104

Old DR ISIN: US10553M2008

New DR ISIN: US6708511042

The effective date for the changes will be February 27, 2012.

DR holders need not take any action. Existing DR certificates will assume the new parameters and will not be subject to a mandatory exchange.

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