

February 22, 2012

Name Change

Brasil Telecom S.A. – Pref- Name Change To – Oi S.A.

Please be advised that Brasil Telecom S.A. –Pref announced a name change to **Oi S.A.**

The following identifier(s) have been assigned.

Old CUSIP: 10553M101

New CUSIP: 670851203

Old DR ISIN: US10553M1018

New DR ISIN: US6708512032

The effective date for the changes will be February 27, 2012.

DR holders need not take any action. Existing DR certificates will assume the new parameters and will not be subject to a mandatory exchange.

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