

February 22, 2012

Ratio Change and Stock Distribution Notice

PT Semen Gresik (Persero)

DR CUSIP: 69367J100

DR ISIN: US69367J1007

DR Ticker Symbol: PSGTY

Ratio (DRs: Underlying Shares): 1:50

Please be advised that The Bank of New York Mellon, as Depositary, will change the ratio of the PT Semen Gresik (Persero) Depositary Receipts ("DR") program from 1 DS representing 50 ordinary shares to 1 DS representing 20 ordinary shares, effective March 8, 2012.

The ratio change will occur simultaneously with a 150% DS distribution (or 1.5 additional DSs for each one DS held).

Please note the following:

New Ratio:	1 DS: 20 Ordinary Shares
DR Record Date:	March 2, 2012
DR Payable Date:	March 7, 2012
DR Ratio Change Effective Date	March 8, 2012

Please note: A ratio change may impact the fees payable by ADR investors.

Books will be closed from March 3, 2012 and will reopen on March 13, 2012 for Issuance and Cancellation transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

New York

Ravi Davis

Vice President

+1 212 815-4245

Ravi.davis@bnymellon.com

London

Damon Rowan

Vice President

+44 207 964 6527

damon.rowan@bnymellon.com

Hong Kong

Joe Oakenfold

Vice President

+852 2 840 9717

joe.oakenfold@bnymellon.com

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