

March 19, 2012

Cash Distribution Resulting from the Sale of Rights

Banco de Sabadell

DR CUSIP: 059568105

DR ISIN: US0595681059

DR Ticker Symbol: BNDSY

Ratio (DRs:Underlying Shares): 1:2

Banco de Sabadell announced a distribution of rights to its common shareholders. The rights were allocated as follows: 1 right was issued for every 1 common share held as of the local record date of February 29, 2012.

The Banco de Sabadell rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Banco de Sabadell.

BNY Mellon has established the following dates for this corporate action:

DR Record Date:	March 26, 2012
DR Payment Date:	April 05, 2012
Gross Rate per DS:	\$0.822490
Depository Fee per DS:	<u>\$0.050000</u>
Net Rate per DS:	\$0.772490

BNY Mellon has established the following dates for this corporate action:

Books will be closed from March 1, 2012 and will reopen on March 27, 2012 for issuances transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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BNY Mellon may pay a rebate to brokers in connection with the deposit of shares for the issuance of unsponsored DRs; broker may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also transact with affiliate brokers and dealers.

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