

April 6, 2012

Cash Distribution Resulting from the Sale of Rights

Outokumpu OYJ - Cash Distribution Resulting from the Sale of Rights

DR CUSIP: 69011W101
DR ISIN: US69011W1018
DR Ticker Symbol: OUTKY
Ratio (DRs:Underlying Shares): 2:1

Outokumpu OYJ announced a distribution of rights to its common shareholders. The rights were allocated as follows: 1 right was issued for every 1 common share held as of the local record date of March 12, 2012.

The Outokumpu OYJ rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Outokumpu OYJ.

BNY Mellon has established the following dates for this corporate action:

| | |
|-------------------------|-----------------------|
| DR Record Date: | April 12, 2012 |
| DR Payment Date: | April 23, 2012 |
| Gross Rate per DS: | \$2.285458 |
| Depositary Fee per DS: | \$0.050000 |
| Net Rate per DS: | \$2.235458 |

Books will be closed from March 13, 2012 and will reopen on April 27, 2012 for Issuance transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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