

May 31, 2012

Name Change

Repsol YPF S.A.- Name Change to – Repsol S.A.

Please be advised that Repsol YPF, S.A. announced a name change to Repsol S.A.. The current CUSIP number(s) and Ticker Symbol(s) will remain the same.

DR CUSIP: 76026T205

DR ISIN: US76026T2050

DR Ticker Symbol: REPYY

Ratio (DRs:Underlying Shares): 1:1

The effective date for the changes will be May 31, 2012.

DR holders need not take any action. Existing DR certificates will assume the new parameters and will not be subject to a mandatory exchange.

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