

June 14, 2012

Ratio Change

Resurgere Mines & Minerals India Limited

DR CUSIP: 76131B107

DR ISIN: US76131B1070

DR Ticker Symbol: RMML LX

Ratio (DRs: Underlying Shares): 1:18

This is to advise that Resurgere Mines & Minerals India Limited (the “Company”) has changed the Par Value on its equity shares from Rs. 1 (old equity shares) to Rs. 10 (new equity shares). This Par Value change will entail a mandatory exchange on the equity shares on the basis of 1 new equity shares for every 10 old equity shares (1 for 10 reverse split).

In order to effect the par value change on the Depositary Receipts (“DRs”), the Company has instructed the Depositary to change the DR/Share ratio (the “Ratio”) on its DR program. The ratio will change from 1 Depositary Share (“DS”) representing 180 equity shares to 1 DS representing 18 equity shares. The effective date for the ratio change is **June 18, 2012**.

As a result of the ratio change, no additional DRs will be distributed. This ratio change will not entail a mandatory exchange of DRs.

In addition, the Depositary will over stamp the existing DR Master receipt to reflect the ratio change.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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