

# Corporate Action Notice

June 29, 2012

## Cash Distribution Resulting from the Sale of Shares

### Name: Cementos Argos S.A

DR CUSIP: 151260106

DR ISIN: US1512601063

DR Ticker Symbol: CMTOY

Ratio (DRs:Underlying Shares): 1:5

Cementos Argos S.A. announced a distribution of Inversiones Argos S.A. Shares to its Common shareholders. The Shares were allocated as follows: 0.31 Inversiones Argos S.A. Share(s) were issued for every 1 Common share(s) held as of the local record date of May 30, 2012.

The Inversiones Argos S.A. Shares were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Shares on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Shares in the local market and the proceeds received from the sale will be distributed to the DR holders of Cementos Argos S.A..

BNY Mellon has established the following dates for this corporate action

DR Record Date:	Jul 09, 2012
DR Payment Date:	Jul 19, 2012
Gross Rate per DS:	\$13.673820
Depositary Fee per DS:	<u>\$0.020000</u>
<b>Net Rate per DS:</b>	<b>\$13.653820</b>

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To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may also transact with affiliated brokers and dealers. This information and data is provided for general purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market values loss on the sales or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.