

Corporate Action Notice

July 2, 2012

Termination and Cash Distribution

Name: Cencosud S.A. -144A

DR CUSIP: 15132H200

DR ISIN: US15132H2004

Ratio (DRs:Underlying Shares): 1:5

Owners of Cencosud S.A.-144A (“ADSs”), each ADS representing three (3) Ordinary shares of Cencosud S.A.-144A (the “Company”) have been previously notified that BNY Mellon as Depositary, received a Notice of Termination from the Company to terminate the facility. As a result, the existing ADS facility was terminated effective April 26, 2012. As the period for ADS holders to cancel their ADSs has expired, BNY Mellon has accordingly sold all remaining deposited securities representing outstanding ADSs of Cencosud S.A.-144A.

Holders of Cencosud S.A. -144A ADSs are now entitled to receive the cash entitlement received from the sale of the Cencosud S.A.-144A ordinary shares on a pro-rate basis. Effective **July 6, 2012**, Cencosud S.A.-144A ADS holders will be required on a mandatory basis to surrender their ADSs to BNY Mellon for cancellation and exchange for the cash consideration received calculated as follows:

Gross Rate per ADS:	\$15.805097
Cancel Fee:	<u>\$0.050000</u>
Net Rate per ADS:	\$15.755097

The books are closed for all transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may also transact with affiliated brokers and dealers. This information and data is provided for general purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market values loss on the sales or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.