

July 31, 2012

Cash Distribution Resulting from the Sale of Rights

Unipol Gruppo Finanziario SpA

DR CUSIP: 90914M305

DR ISIN: US90914M3051

DR Ticker Symbol: UFGSY

Ratio (DRs:Underlying Shares): 2:1

Unipol Gruppo Finanziario SpA announced a distribution of rights to its common shareholders. The rights were allocated as follows: 1 right was issued for every 1 common share held as of the local record date of July 13, 2012.

The Unipol Gruppo Finanziario SpA rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Unipol Gruppo Finanziario SpA.

BNY Mellon has established the following dates for this corporate action:

DR Record Date:	August 06, 2012
DR Payment Date:	August 16, 2012
Gross Rate per DS:	\$1.175072
Depository Fee per DS:	<u>\$0.050000</u>
Net Rate per DS:	\$1.125072

Books will be closed from July 16, 2012 and will reopen on August 7, 2012 for issuances transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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