

# Corporate Action Notice



August 22, 2012

## Ratio Change / Reverse Stock Split

### RE: BTS Group Holdings Public Company

DR CUSIP: 056005101

DR ISIN: US0560051015

DR Ticker Symbol: BTSGY

Ratio (DRs: Underlying Shares): 1:500

Please be advised that BTS Group Holdings Public Company Limited has announced a 4 for 25 reverse stock split in the local market as of the local record date of August 16, 2012.

As a result, effective August 24, 2012, BNY Mellon will change the ratio on the BTS Group Holdings Public Company Limited Depositary Receipts ("DR") program from 1 DS representing 500 ordinary shares to 1 DS representing 100 ordinary shares.

### Please note the following:

#### DR Ratio Change Effective Date:

**August 24, 2012**

Old DR Ratio:

1 DS : 500 Ordinary shares

**New DR Ratio:**

**1 DS : 100 Ordinary shares**

CUSIP:

Remains the same

Books will be closed from August 13, 2012 and will reopen on August 24, 2012 for Issuance and Cancellation transactions.

**As there are no ADRs outstanding in the ADR facility, no exchange will be made.**

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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