

Corporate Action Notice



September 5, 2012

Ratio Change

RE: Bank Zachodni

DR CUSIP: 066042102

DR ISIN: US0660421027

DR Ticker Symbol: BKZHY

Ratio (DRs: Underlying Shares): 1:1

Please be advised that The Bank of New York Mellon, as Depositary, will change the ratio of the Bank Zachodni, Depositary Receipts ("DR") program from 1 DS representing 1 Common share to 5 DSs representing 1 Common share, effective September 10, 2012.

Please note the following:

Old Ratio:	1 DS: 1 Common share
New Ratio:	5 DSs: 1 Common Share
DR Ratio Change Effective Date:	September 10, 2012

Books will be closed from September 5, 2012 and will reopen on September 10, 2012 for Issuance and Cancellation transactions.

As there are no ADRs outstanding in the ADR facility, no distribution will be made.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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