Corporate Action Notice

BNY MELLON
DEPOSITARY RECEIPTS

October 19, 2012

Rights Offer

******PRELIMINARY ANNOUNCEMENT*******

Name: Queenco Leisure International Ltd.
DR 144A CUSIP: 74824B203
DR ISIN: US74824B2034
DR RegS CUSIP: 74824B104
DR ISIN: US7424B1044
Ratio (DRs: Underlying Shares): 1:10

BNY Mellon has been advised that Queenco Leisure International Ltd. ("Queenco") has announced that its Board of Directors approved a rights issue (the "Rights Issue") to all holders of the company's ordinary shares as of October 31, 2012. Holders will be able to subscribe for eight (8) new shares for every eleven (11) ordinary shares held as of the record date at a subscription rate price of EUR 0.016 per New Share.

BNY Mellon wishes to establish **October 31, 2012** as the GDR record date. GDR Rights will be distributed on or about November 1, 2012. GDR holders will be entitled to receive eight (8) GDR Rights for every eleven (11) GDRs held.

•GDR Subscription price in USD: To be announced

•GDR subscription period: To be announced

•GDR Rights will not be transferable or tradable.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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