

Corporate Action Notice

November 23, 2012

Ratio Change

Name: JA Solar

DR CUSIP: 466090107

DR ISIN: US4660901079

DR Ticker Symbol: JASO

Ratio (DRs:Underlying Shares): 1:1

BNY Mellon has been advised that JA Solar announced that it will change its ADR/ORD ratio on its existing ADR program. The ratio will change from 1ADR: 1 ORD to 1 ADR: 5 ORD(s).

The ratio change will result in a reverse split on the JA Solar ADRs on a basis of one (1) new ADS for every five (5) old ADSs held.

Effective **December 10, 2012**, ADR holders of JA Solar are required on a mandatory basis to surrender their OLD ADSs (CUSIP # 466090107) to BNY Mellon in exchange for the NEW ADSs (CUSIP# 466090206). Only whole ADSs will be issued.

Following are the trading particulars:

	<u>OLD</u>	<u>NEW</u>
CUSIP#:	466090107	466090206
Ticker Symbol:	JASO	JASO
Ratio:	1 ADS: 1 ORD	1 ADS: 5 ORDs

Note: BNYM will attempt to sell the fractional ADSs and distribute the cash proceeds.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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