

Corporate Action Notice



December 26, 2012

Merger

Southern Ispat & Energy –Merger

Reg S CUSIP (Primary): 843247107/DR ISIN US8432471071

Reg S CUSIP (Interim): 843247206/DR ISIN US8432472061

This is to advise that the restricted period on the Interim Facility has expired. Consequently, please use this notice as your authorization to merge the Interim Reg S DRs into the Primary Reg S DRs. The Interim DR facility will be terminated.

Effective date of the CUSIP merge is December 28, 2012

The following are the pertinent details:

Interim DR Facility

Reg S CUSIP: 843247206
DR ISIN: US8432472061

Primary DR Facility

Reg S CUSIP: 843247107
DR ISIN: US8432471071

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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